



IDA Matched-Savings Business Grant

Individual Development Accounts (IDAs) are an asset building tool designed to help entrepreneurs save money, complete business training, and receive an 8:1 match on their savings to invest in their enterprise.

Grant Requirements



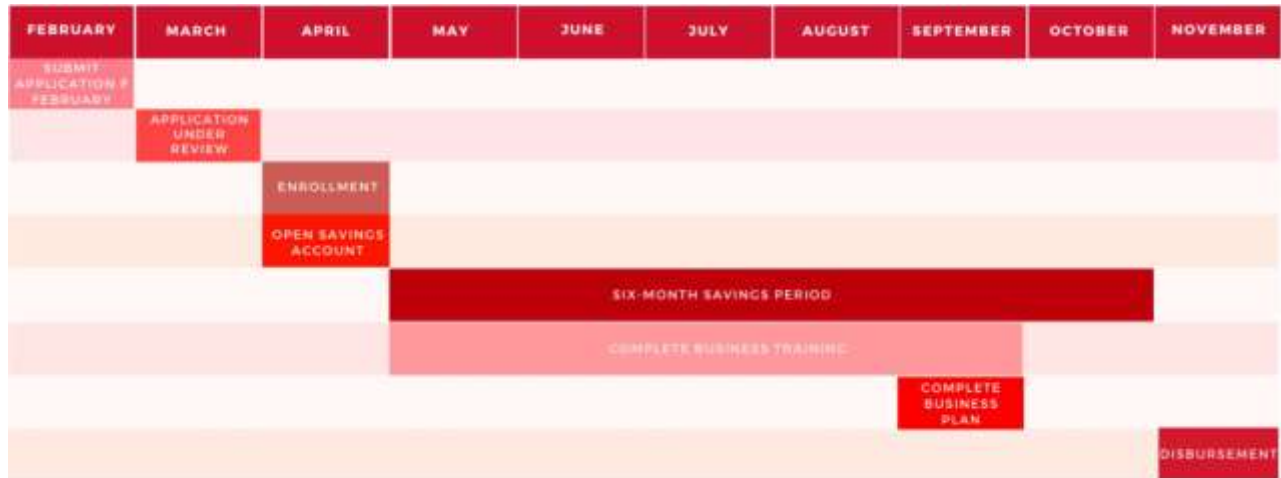
- 1. Save** - IDA participants **save \$84 each month towards a savings goal of \$500**, matched with \$4000 (8:1 ratio) in grant money, for a total of \$4500 at the end of 6 months.
- 2. Train** – While saving, complete business training with Mercy Corps Northwest.
- 3. Plan** – Complete a business plan. We have business template available.
- 4. Buy** – Finalize a list of assets to buy for your business to be approved, make sure all program requirements are met, then make your first purchase!

Eligibility

- Business must be located within Walla Walla County, Columbia County, or the City of Milton Freewater.
- A source of earned income from employment or your business.
- SSN/ITIN: We can accept an Individual Taxpayer Identification Number in place of a Social Security Number.
- Annual household income under the following amounts:

Household Size	1	2	3	4	5	6	7
Income Limit	\$36,800	\$42,050	\$47,300	\$52,550	\$56,800	\$61,000	\$65,200

Timeline



Only applications received by **February 18, 2020** will be considered for this round.

Mail, email or drop-off documents at the following locations:

Cinthya Montero
cmontero@mercycorps.org

Stefka Waite
swaite@mercycorps.org

ATTN: Mercy Corps
Northwest
29 E. Sumach St.
Walla Walla, WA 99362
